

BHARAT A. SHAH

B.Com. F.C.A. (DISA)

B. A. SHAH ASSOCIATES

Chartered Accountants

209 Sapphire, 2nd Floor, 21/25 – B, New Jagnath Plot, Rajkot. – 360 001. Ph.: 0281 - 2468261

Auditor's Limited Review Report

On Unaudited Financial Results

To

**The Board of Directors,
Parmax Pharma Limited**

We have reviewed the accompanying statement of unaudited financial results of **PARMAX PHARMA LIMITED** for the quarter ended on **31st March 2016**. This statement is the responsibility of the Company's Management.

A review of the interim financial information consist principally of applying analytical procedures for the financial data and making enquiries of persons responsible for financial and accounting matters. It is substantially less in scope than audit conducted in accordance with the generally accepted auditing standards, The objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly we do not express such an opinion. Further our review was mainly in regards to the figures of quarter ended 31st March 2016.

During our review we have noticed that:

There are small differences between amounts as per published results and corresponding figured as per the accounts (which are however within tile allowed limit of 10% or Rs. 10 lacs, whichever is higher)

Except this nothing has come to our notice that causes us to believe that the accompanying statements of unaudited financial results have not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed or that it contain any material misstatement.

For **B A SHAH ASSOCIATES**

Chartered Accountants

FRN.: 109493W

Bharat A Shah

BHARAT SHAH

PROPRIETOR

M. NO.034222



Date: 25.04.2016

Place: Rajkot

Statement of Standalone/ Consolidated Unaudited/ Audited Results for the Quarter 31.03.2016					
Particulars	3 Months ended 31.03.2016	Preceding 3 months ended 31.12.15	Corresponding 3 months ended 31.03.2015	Year to date figures current period ended 01.04.2015 to 31.03.2016	Previous year ended 2014-15
(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income from Operations					
(a) Net sales/Income from operation (Net of excise duty)	-	-	-	-	-
(b) Other operating income	600,000.00	-	600,000.00	600,000.00	600,000.00
Total income from operations (net)	600,000.00	-	600,000.00	600,000.00	600,000.00
2 Expenses					
(a) Cost of materials consumed	-	-	-	-	-
(b) Purchase of stock-in-trade	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
(d) Employee benefits expense	-	-	-	-	-
(e) Depreciation and amortisation expense	-	-	-	-	-
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	-	-	-	-	-
	267,888.00	60,632.00	33,433.00	485,690.00	240,282.00
Total expenses	267,888.00	60,632.00	33,433.00	485,690.00	240,282.00
3 Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	332,112.00	(60,632.00)	566,567.00	114,310.00	359,718.00
4 other income	-	-	-	-	-
5 Profit/ (Loss) from ordinary activities before finance costs and exceptional (3(+ /-)/4)	332,112.00	(60,632.00)	566,567.00	114,310.00	359,718.00
6 Finance costs	-	-	-	-	-
7 Profit / (Loss) from ordinary activities after fiance costs but before exceptional items (5(+/-)/6)	332,112.00	(60,632.00)	566,567.00	114,310.00	359,718.00
8 Exceptional items	-	-	-	-	-
9 Profit / (Loss) from ordinary activities before tax (7(+/-)/8)	332,112.00	(60,632.00)	566,567.00	114,310.00	359,718.00
10 Tax expense	-	-	-	-	-
11 Net Profit / (Loss) from ordinary activities after tax (9(+/-)/10)	332,112.00	(60,632.00)	566,567.00	114,310.00	359,718.00
12 Extraordinary Items (net of expense Rs. ____ Lakhs)	-	-	-	-	-
13 Net Profit / (Loss) for the period (11(+/-)/12)	332,112.00	(60,632.00)	566,567.00	114,310.00	359,718.00
14 Share of profit / (Loss) of associates*	-	-	-	-	-
15 Minority interest*	-	-	-	-	-
16 Net Profit / (Loss) after taxes, minority interest and share of profit / loss of associates (13(+/-)/14(+/-)/15)*	332,112.00	(60,632.00)	566,567.00	114,310.00	359,718.00
17 Paid-up equity share capital (Face Value Rs 10)	37,413,000.00	44,545,500.00	40,295,500.00	37,413,000.00	40,295,500.00
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	941,177.00
19 i Earnings per share (before extraordinary items) (of Rs. ____/- each) (not annualised):					
(a) Basic					
(b) Diluted					
19 ii Earnings per share (after extraordinary items) (of Rs. ____/- each) (not annualised):					
(a) Basic					



Select Information for the Quarter End 31.03.2016

	Particulars	3 months ended 31.03.16	Preceding 3 months ended 31.12.15	Corresponding 3 months ended 31.03.15	Year to date figures for current period ended 01-04-15 to 31- 03-16	Previous year ended 2014-15
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	Number of shares	2650550	4010050	4010050	2650550	4010050
	Percentage of shareholding	70.85%	78.62%	78.62%	70.85%	78.62%
2	Promoters and Promoter Group Shareholding **					
a)	Pledged / Encumbered	Nil	Nil	Nil	Nil	Nil
	Number of shares					
	Percentage of shares (as a % of the total shareholding of promoter and promoter group	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
b)	Non-encumbered					
	Percentage of shares (as a % of the total shareholding of promoter and promoter group	29.15%	21.38%	21.38%	29.15%	21.38%
	Percentage of shares (as a % of the total share capital of the company)	100%	100%	100%	100%	100%

Particulars	3 months ended (dd/mm/yyyy)
B	INVESTOR COMPLAINTS
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Note:

- The above results were reviewed by an Audit Committee and thereafter taken on record by the Board of Directors in their meeting held on 30.05.2016
- There were no investor complaints known to the Company outstanding at the beginning of the quarter.
- Previous period figures have been regrouped wherever necessary.
- Any other notes to be added.



Clause 41 of the Listing Agreement For companies (Other than Banks)

	Stadalone / Consolidated Statement of Assets and Liabilities Particulars	As at 31-03-2016	As at 31-03-2015
A	EQUITY AND LIABILITIES		
	1 Shareholder's funds		
	(a) Share capital	44511500	40295500
	(b) Reserves and surplus	1,263,020	1,165,894
	© Money received against share warrants	0	0
	Sub- total - Shareholder's funds	45774520	41,461,394
	Share application money pending allotment	0	0
	2	0	0
	3 Minority interest*	0	0
	4 Non-current liabilities		
	(a) Long-term borrowings	4649177	7899176
	(b) Deferred tax liabilities (net)	0	0
	© Other long-term liabilities	0	0
	(d) Long-term provisions	0	0
	Sub-total-Non-current liabilities	4649177	7899176
	5 Current liabilities		
	(a) Short-term borrowings	0	0
	(b) Trade payables	86249	66232
	(c) Other current liabilities	34000	0
	(d) Short-term provisions	185900	315000
	Sub-total- Current liabilities	306149	381232
	TOTAL - EQUITY AND LIABILITIES	50729846	49741802
B	ASSETS		
	1 Non-current assets		
	(a) Fixed assets	25331120	25331120
	(b) Goodwill on consolidation*	0	0
	(c) Non-current investments	6000	6000
	(d) Deferred tax assets (net)	0	0
	(e) Long-term loans and advances	734400	734400
	(f) Other non-current assets	8524466	8524466
	Sub-total-Non-current assets	34595986	34595986
	2 Current assets		
	(a) Current investments	0	0
	(b) Inventories	0	0
	© Trade receivables	937360	824150
	(d) Cash and cash equivalents	3066663	2149699
	(e) Short-term loans and advances	12129837	12171967
	(f) Other current assets	0	0
	Sub-total-Current assets	16133860	15145816
	TOTAL - ASSETS	50729846	49741802

